

Drive for Torrance Freeway Signs Opens

EDITORIAL . . .

Bad Advice Isn't Needed

Residents of the community of Carson, presently in the throes of rebirth as a city, have gained the support and encouragement of nearby cities and the county government for the meticulous and honorable way in which they have carried on their campaign.

Petitions circulated and presented to the Board of Supervisors gained laudatory comments for the immaculate work that was done and for a system of cross-indexing, devised by the incorporationists, that enabled them to throw out virtually all of the questionable signatures before presentation.

These men and women, all residents of Carson, have done an immense job well. Starting with a treasury of less than \$500 they still have money left, thanks to a huge group of volunteers that flocked to incorporation headquarters to offer their aid in bringing cityhood to their community.

SOUR NOTE

Only one sour note has been heard during the entire campaign. A small, out of town publication has taken it upon itself to hamper and harass the movement in every way possible.

From its headquarters miles from the scene it berates Carson residents for daring to determine their own destiny when they have this publication to do their thinking for them.

It fills editorial columns with half-truths lifted, out of context of course, from the official county report. It points out supposed deficits without listing other sources of income for the new city, also shown in the same report they are quoting, that would more than make up the difference.

Like all such publications, it has attracted a fringe of readers who ride along on the crest of its little wave. But these same readers should remember that cityhood will not be won or lost now.

It will take a vote on a ballot to determine whether or not the majority of residents want their community to become a city.

Stock Market Tips Topic of Meeting

"How to make Money in the Present Stock Market—How to Protect Yourself against Inflation—How to take advantage of various market opportunities—How to take advantage of the Kennedy Bull Market" will be a few of many topics of a free public lecture to be given by the D. E. Hayes Financial & Investment Institution on Thursday, April 20th, at the American Legion Hall, 1109 Border, Torrance, starting 7:30 p.m.



D. E. HAYES

"There is a great opportunity to make money in the Stock Market at the present time, for those who are willing to learn to study and take advantage of these opportunities. The majority of investors have a very inadequate understanding of the basic principles of investing and trading. Common pitfalls facing the Stock Market investor and trader can be overcome by the proper knowledge, timing, and planning so money can be made in the present Stock Market" says D. E. Hayes, prominent South-

land financial expert, and founder of the Institute. Other subjects to be discussed will be sources of information on securities, analysis, cycles and trends, mutual funds, charting, and types of investments.

A similar free lecture will be held in Inglewood on Wednesday, April 19th, at the American Legion Hall, 423 No. LaBrea, starting 7:30 p.m.

Your Legislator at Work

ASSEMBLYMAN VINCENT THOMAS, 68TH DISTRICT

Evaluating the productivity of any legislative body in some respects a lot like predicting the Jumping Frog Contest—many try it but few succeed. And that statement certainly applies to your California Legislature, especially since the 1958 constitutional changes which shifted the timing of our operations.

When we recently passed the half-way mark in our current session some observers commented rather wryly on the slowness with which measures are moving through our legislative processes. Whether or not it was intentional, the impression was left that we should be operating something resembling an automated factory production line, turning out a given quota of new laws every day.

But this attitude overlooks our fundamental responsibility to you and all the other citizens of the state. Our true duty is not merely to pass laws for the sake of doing so, but instead to enact only those which we find, after investigation and study, are clearly necessary for the preservation or improvement of our California society and economy. Aside from the budget bill needed to operate our state government and support in part our educational and social welfare systems, the fewer bills we pass, the better.

PROGRESS REPORT

The record shows that we are making consistent progress in our legislative tasks. Three important bills to counteract the economic slump have become law. The first enabled a speed-up in the program of state loans to school districts for building new classrooms, thus helping all the building construction and supply industries. The second extended the maximum period for unemployment insurance benefits. The third provides for payment of such benefits to workers who attend school to learn new skills.

As this is being written bills to improve control over the narcotics traffic are moving ahead steadily. One or another of the various proposals in this field may have passed both houses by the time you are reading it.

Our committees are working continuously on the huge \$2.6 billion budget. Deliberately, final action on it will be delayed until late in the session when the state fiscal outlook for next year will be clearer. Then, too, the burden of detailed review by these committees has been greatly increased by the change in administrative budget procedure which reduced the part taken by the department of finance in budget preparation.

Investors Seek Sound Ventures For Savings

There is a marked increase in the number of persons in the 38 to 55 age bracket with assets between \$45,000 to \$65,000, who are on the lookout for sound business-investment ventures.

These would be the hard-working regional or district sales managers of large corporations, the operational supervisors, store and branch managers. Vigorous, alert, with many working years ahead, these people are not seeking early retirement, but fruitful and continued activity in an enterprise of their own.

For individuals with risk capital to spare, interesting investments are available in numerous areas.

SAFE INVESTMENTS
But where can business-investment opportunities be found with healthy growth potentials, reasonable fiscal safeguards and the necessary annual income for an investor-participant?

"In the motel field," asserts Bernard Whitney, attorney-accountant and president of one of the nation's newest motel chains.

Whitney points out that the motel field is a "sleeping" industry, one of the fastest-growing in the nation with some 60,000 operating motels, a gross investment of more than \$10 billion and some 2,000,000 daily guests.

Majority of the installations are of the individual-operated "Ma and Pa" variety, with around 800 in the luxury and super-luxury class, independently or chain-operated. The industry's daily gross comes to a phenomenal \$7.8 million.

Chain's formula is to acquire sites on main thoroughways, or in downtown or "terminal" areas in growing cities. Their motels are in the 32-72 unit range, with full-size pools and ample parking facilities, costing from \$250,000 on up to construct. Guestrooms are tastefully decorated and well-furnished. Each room has a free TV set and free instant coffee-making machine. Rates are modest, from \$6.50 for a single to \$12.50 for a double. Each stresses luxury accommodations at "thrifty" rates.

FAVORABLE COMMENT
But its co-owner-manager plan which has attracted considerable favorable comment from investment and business counselors.

Under the plan, the firm selects all sites, acquires the land, arranges financing, supervises construction, contracts for architectural decorating services and performs such other functions as purchasing, accounting, advertising, publicity and promotion.

The co-owner-manager is required to invest half the equity in the hotel he will manage. He puts up \$1,700 per unit as his 50%. The firm matches this in cash and services, and completes all other financial arrangements.

In turn, the co-owner investor receives a yearly salary totaling 10% of the gross, his own spacious apartment including all services, plus 50% of the annual profits. Even more important, he owns 50% of the equity in a property certain to expand in value with each passing year.

According to Whitney, whose firm originally spent in excess of \$100,000 surveying the motel industry, motels have extraordinary plus-factors as investments.

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PRESS EDITORIAL PAGE

EDITORIAL . . .

Taxpayer Has Every Right to Criticize

A healthy trend among Torrance taxpayers has become more and more noticeable as election date for the local school board approaches.

Dozens of spontaneous gatherings and meetings, called so that homeowners and taxpayers may interview candidates and incumbents to the board, are on the way.

Meetings that have been held to date have been exceptionally well attended, attesting to the fact that Torrance residents are interested in the outcome of the April 18 election and want to know what plans their candidates will propose for bolstering the district.

INTENSE INTEREST

One thing is certain, these taxpayers, homeowners and voters are registering an intense interest in the way tax monies are expended, tax money that comes from their own pockets.

Not one of them would object to paying the necessary price for maintaining an excellent district, for obtaining the best possible education for their children. They do, however, object strenuously to the incessant drain on their own faltering finances to add frills and unnecessary ruffles that have nothing to do with education.

The taxpayer is becoming increasingly aware that HE is the essential man in the whole program.

Educators and administrators could accomplish nothing without the taxpayer who picks up the tab.

He is aware if he is this essential he should have more to say in the running of the district.

As a voter he is responsible for naming the members of the school board which will carry out his wishes. As a taxpayer he is responsible for paying the bills.

A half dozen strongly attended organizations have sprung up in the past two months, each eager to select candidates who will modify the present regime.

District officials should pay close attention to what these groups have to say, to the complaints they have to make.

They had better listen.

YOUR STATE SENATOR REPORTS

BY SENATOR RICHARD RICHARDS

Last week marked the halfway mark in the 1961 legislative session, and the pace is stepping up increasingly as more of the major issues begin to move into the forefront.

In midweek the Senate passed the much-debated bill to revise teacher training and credential standards along the general lines proposed by the Governor.

The bill has been extensively amended since its introduction in early January, to meet objections by various teachers' groups, but the intent is still to place more emphasis on the subjects to be taught and less on teaching methods.

COMPROMISE

In spite of the compromises contained in the version of the bill passed by the Senate, it is still in the area of controversy, and it is possible that further amendments may be proposed and adopted when it is considered in the Assembly.

At the same time the Senate was acting on this measure, the Assembly approved a series of bills to add one layman, or non-professional, to some 20 State boards that license and regulate various businesses, trades, and professions.

These include such agencies as the boards of medical examiners, dental examiners, contractors, accountants, barber examiners, veterinary medicine, pharmacy, optometry and a number of others, all of which, under the present law, are restricted to accredited professionals in the enterprises concerned.

At the request of a number of cities throughout the state, I introduced this past week a proposed constitutional amendment that would place telephone companies in the same position as gas, electric, water, transportation and other utilities now paying franchise taxes for the right to use public streets.

COURT RULINGS

As the result of a court ruling some years ago, only telephone companies are exempt from paying the usual franchise tax collected by cities from the other utilities noted above.

The proposed amendment to the constitution would levy an annual tax of one percent on income received by telephone companies for local and toll services within the state.

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Councilmen Seek Identifying Signs

Late last summer the Artesia and 190th St. turn-offs of the Harbor Freeway were completed. To the consternation of the Torrance City Council no mention was made that these two arteries led the driver to the All-American City.

Motions were made by the governing body to find the reasons why a city with a population in excess of 100,000 was denied the identification. After all the Council members saw for themselves that the State of California had not forgotten to post signs on the Freeway when the traveler was flying by the hamlet of Gardena and Compton.

Led by Councilmen J. A. Beasley, Willy Blount, and Nick Drale, the city representatives sought out E. T. Telford, assistant State Highway Engineer in charge of district 7, an area that took in all of Los Angeles and Orange County.

When Beasley queried Telford on the snub the latter remarked that the posting of the Torrance sign was not forgotten. The State reasoned that Carson St. was the gateway into Torrance. That turnout is expected to be opened this summer. Beasley argued that Artesia and 190th St. were also roadways that led the traveler to the city.

RECONSIDERED

Earlier this week Beasley was informed that the State had reconsidered. Signs have been ordered by Telford. Signs that will be affixed to the Artesia and 190th St. turnoffs. Later, when Carson St. turnout is made available, the city's label will also glitter.

Plaudits are due for the continuing, and unpromising efforts of Councilmen Beasley, Blount and Drale, for making the State see the error of their ways.

Torrance is now the fourth largest city in Los Angeles County. Recognition is important to a growing metropolis. Thanks to the above named millions of drivers will know, at least, when driving past three turnoffs, that Torrance is definitely on the Los Angeles County map.

SUNDAY BRUNCH

Mr and Mrs. James Walsh of Hollywood Riviera entertained their parents-in-law, Mr. and Mrs. Daniel Walsh of Hollywood, at Easter Sunday Brunch at the Plush Horse Restaurant.

STOCK MARKET

A FREE lecture will be given on "How to Invest and Trade in the Stock Market." Lecture Starts at 7:30 a.m. TORRANCE—Thursday, April 26, American Legion Hall, 1109 Border. INGLEWOOD—Wednesday, April 19, American Legion Hall, 423 N. La Brea. LOS ANGELES—Tuesday, April 18, Park Manor, 467 S. Western Ave.

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